



Dated: 09.07.2021

To.

The Manager, BSE Limited, P.J Tower, Dalal Street, Mumbai-400001

Scrip Code: 541337

Dear Sir/Madam,

In Reference to your mail dated 2" July, 2021 regarding Re-submission of Financial Results due to some clerical error in uploading Financial Results, we are hereby resubmitting Audited Standalone Financial Results alongwith Declaration or Statement of Impact of Audit Qualifications for the half year and Financial year ended 31s March, 2021.

We regret the inadvertent error.

Kindly take this declaration on your records.

Thanking you, Yours faithfully

For MILESTONE FURNITURE LIMITED

DIGAMBAR SUDAM SONGHARE

(MANAGING DIRECTOR)

DIN 06809398

Website :www.milestonefurniture.in





Dated: 30.06.2021

To,

The Manager, BSE Limited, P.J Tower, Dalal Street, Mumbai-400001

Scrip Code: 541337

Subject: Audited Standalone Financial Results for the quarter and year ended 31st March, 2021

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company in its meeting held today i.e. 30th June, 2021 has inter alia approved the Audited Standalone Financial Results of the Company for the quarter and year ended as on 31st March, 2021. The Financial Results are duly reviewed by the Audit Committee and approved by the Board of Director of the Company.

The above Financial Results are enclosed herewith along with cash flow statement.

The said Board Meeting commenced at 1:40 P.M. and concluded at 4:30 P.M.

We request you to kindly take the same on your record and acknowledge.

Thanking you, Yours faithfully

For MILESTONE FURNITURE LIMITED

MANAGING DIRECTOR

DIGAMBAR SUDAM SONGHARE (MANAGING DIRECTOR)

DIN 06809398

CIN: L36912MH2014PLC254131

Regd Office: Survey no.147, House no.271/1, Met Village, Near H P Petrol Pump, Wada-Manor Road, Tal-Wada, District-Palghar-Maharashtra

Email ID. admin@milestonegroup.asia Ph. No.7738209656
Website *www.milestonefurniture.in



NGST & Associates Chartered Accountants

The Board of Directors,
MILESTONE FURNITURE LIMITED
(CIN - U36912MH2014PLC254131)

We have audited the accompanying statement of financial results of MILESTONE FURNITURE LIMITED for the half year ended 31.03.2021 and the year-to-date result for the period 01.04.2020 to 31.03.2021, being submitted by the company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There half yearly results as well as year to date financial results are prepared on the basis of the Interim Financial Statements, which are the responsibility of Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us These Half yearly financial results as well as the year-to-date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair View of the net profit and other financial information for the Half year ended 31.03.2021 as well as the year-to-date results for the period from 01.04.2020 to 31.03.2021.

For: NGST & Associates Chartered Accountants Firm Reg. No. – 135159W

Place: Mumbai Date: June 30, 2021 BHUPENDR Digitally signed by BHUPENDRA S GANDHI Date: 2021.06.30 11:37:01 +05'30'

Bhupendra Gandhi Partner Membership No. 122296 UDIN - 21122296AAAADJ6403

CIN: U36912MH2014PLC254131

Reg Office: 1St Floor, Aslam Compound Shree Nagar, Behind Boghul House, Chandivali Road, Sakinaka Mumbai

St. In Lass St. In Las		AUDITED FINANCIAL RESUL	TS FOR THE H	ALF YEAR ENDED ON 31st MA	RCH 2021		
St.		ADDITED HIMMONE WEST					
31.03.2021 30.09.2020 31.03.2020 31.03.2020 31.03.2021 31.03.2020 31.				6 months ended		Annual Control of the	NAME OF THE PARTY
Income I	Sr.		24 22 2224	20.00.2020	24 02 2020		
Income	No.						
[a] Income from operations [b] Other Income Total Income [1a + 1b] 2.3.10 3			Unaudited	Unaudited	Audited	Audited	Addited
[a] Income from operations [b] Other Income Total Income [1a+1b] 2.3.10 3.1		Income				10.00	
b) Other Income 10.00 0.00 -	3	[a] Income from operations	3.10	19.24	24.17	22.34	80.32
Total Income [1a + 1b] 3.10 19.24 24.17 22.34 60.32 Expenses [a] Cost of materials sold [b] Purchase of stock-in-trade [c] Change of inventories of finished goods, work in process and stock-in-trade [d] Employee benefit expenses 1.49 1.81 1.57 3.30 7.63 [e] Finance cost 0.21 0.05 0.06 0.26 0.06 [f] Depreciation and amortisation expenses 22.21 9.85 3.58 32.06 21.56 [g] Excise duty			0.00	0.00			
Expenses		[b] Other Income	0.00				
[a] Cost of materials sold [b] Purchase of stock-in-trade [c] Change of inventories of finished goods, work in process and stock-in-trade [d] Employee benefit expenses [d] Employee benefit expenses [e] Finance cost [f] Depreciation and amortisation expenses [g] Excise duty [h] Other expenses Total Expenses (a)+(b)+(c)+(d)+(e)+(f)+(g)+(h) 22.34 Profit /(Loss) before exceptional Items/and tax (1-2) Exceptional items Profit / (loss) before tax (3-4) Tax expenses Current Tax Deftered tax (Income) / Expenses Other Comprehensive Income (Net of Tax) Total Comprehensive Income for the period (Net of Tax) Total Comprehensive Income for the period (Net of Tax) Praidup equity share capital [Face Value Rs.10/-] 9 29.70 Paridup equity share capital [Face Value Rs.10/-] 9 29.70 Farmings Per Share in Rs. (nominal value of share)		Total Income [1a + 1b]	3.10	19.24	24.17	22.34	80.32
[a] Cost of materials sold [b] Purchase of stock-in-trade [c] Change of inventories of finished goods, work in process and stock-in-trade [d] Employee benefit expenses [d] Employee benefit expenses [e] Finance cost [f] Depreciation and amortisation expenses [g] Excise duty [h] Other expenses Total Expenses (a)+(b)+(c)+(d)+(e)+(f)+(g)+(h) 22.34 Profit /(Loss) before exceptional Items/and tax (1-2) Exceptional items Profit /(loss) before tax (3-4) Tax expenses Current Tax Deflered tax (Income) / Expenses Other Comprehensive Income (Net of Tax) Total Comprehensive Income for the period (Net of Tax) Total Comprehensive Income for the period (Net of Tax) Praid-up equity share capital [Face Value Rs.10/-] Paid-up equity share capital [Face Value Rs.10/-] Paid-up equity share capital [Face Value Rs.10/-] Pagings Per Share in Rs. (nominal value of share	-	_					
[b] Purchase of stock-in-trade [c] Change of inventories of finished goods, work in process and stock-in-trade [d] Employee benefit expenses [e] Finance cost [f] Depreciation and amortisation expenses [g] Excise duty [h] Other expenses Total Expenses (a)+(b)+(c)+(d)+(e)+(f)+(g)+(h) 22.21 23.34 24.6 25.7 26.16 27.7 28.7 29.24) 29.24) 29.24) 29.24) 29.24) 29.24) 29.26 29.27	2	Expenses Let Cost of materials sold	5.42	101.23	15.56	106.65	32.16
[b] Purchase of stock-in-trade [c] Change of inventories of finished goods, work in process and stock-in-lrade [d] Employee benefit expenses [e] Finance cost [e] Finance cost [f] Depreciation and amortisation expenses [g] Excise duty [h] Other expenses Total Expenses (a)+(b)+(c)+(d)+(e)+(f)+(g)+(h) 3 Profit /(Loss) before exceptional Items/and tax (1-2) Exceptional Items Profit / (loss) before tax (3-4) Exceptional Items Other Comprehensive Income (Net of Tax) Total Comprehensive Income for the period (Net of Tax)) Total Comprehensive Income for the period (Net of Tax)) Farnings Per Share in Rs. (nominal value of share) 1.49 1.81 1.57 3.30 7.63 0.06 0.26 0.06 0.26 0.06 0.27 0.28 3.01 2.46 10.59 5.47 16.92 3.01 2.46 10.59 5.47 16.92 3.01 2.46 10.59 5.47 16.92 3.01 2.46 10.59 5.47 16.92 3.01 2.46 10.59 5.47 16.92 3.01 2.46 10.59 5.47 16.92 3.01 2.46 10.59 5.47 16.92 3.01 2.46 10.59 5.47 16.92 3.01 2.46 10.59 5.47 16.92 3.01 2.46 10.59 5.47 16.92 3.01 2.46 10.59 5.47 16.92 3.01 2.46 10.59 5.47 16.92 3.01 2.46 10.59 5.47 16.92 3.01 17.49 17.40 1.99 1.81 1.81 1.57 3.30 7.63 0.06 0.07 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0		Marie Carlos Car					
(d) Employee benefit expenses 1.49 1.81 1.57 3.30 7.63 (e) Finance cost 0.21 0.05 0.06 0.26 0.06 (f) Depreciation and amortisation expenses 22.21 9.85 3.58 32.06 21.56 (g) Excise duty		[b] Purchase of stock-in-trade		: -	•	•	
Work in process and stock-in-trade		(c) Change of inventories of finished goods.	-	\hat{\parallel{1}}			-
[e] Finance cost [f] Depreciation and amortisation expenses [g] Excise duty [h] Other expenses Total Expenses (a)+(b)+(c)+(d)+(e)+(f)+(g)+(h) 22.21 23.34 24.6 24.6 25.47 26.92 27.16 28.7 28.7 29.85 3.58 32.06 21.56 21.56 21.56 22.21 28.53 32.06 21.56 21.56 21.56 22.21 28.53 24.6 24.6 25.47 26.92 26.16 27.19 28.70 28.70 28.70 28.70 28.70 28.70 29.70 29.70 29.70 29.70 29.70 29.70 29.70 29.70 29.70 29.70 29.70 20.06		work in process and stock-in-trade					
[e] Finance cost [f] Depreciation and amortisation expenses [g] Excise duty [h] Other expenses Total Expenses (a)+(b)+(c)+(d)+(e)+(f)+(g)+(h) 22.21 23.34 24.6 24.6 25.47 26.92 27.16 28.7 28.7 29.85 3.58 32.06 21.56 21.56 21.56 22.21 28.53 32.06 21.56 21.56 21.56 22.21 28.53 24.6 24.6 25.47 26.92 26.16 27.19 28.70 28.70 28.70 28.70 28.70 28.70 29.70 29.70 29.70 29.70 29.70 29.70 29.70 29.70 29.70 29.70 29.70 20.06			4.40	1.81	1 57	3 30	7.63
[f] Depreciation and amortisation expenses 22.21 9.85 3.58 32.06 21.56 [g] Excise duty		[d] Employee benefit expenses	1.49	1.01	1.01	0.00	0.00.00000000
[g] Excise duty [h] Other expenses Total Expenses (a)+(b)+(c)+(d)+(e)+(f)+(g)+(h) 22.21 3.01 2.46 10.59 5.47 16.92 78.33 Profit /(Loss) before exceptional Items/and tax (1-2) Exceptional items Profit / (loss) before tax (3-4) Tax expenses Current Tax Deffered tax (Income) / Expenses Other Comprehensive Income (Net of Tax) Total Comprehensive Income for the period (Net of Tax)) Tax of tax (Income) / Expenses (29.24) Tax (29.24) Total Comprehensive Income for the period (Net of Tax)) Total Comprehensive Income for the period (Net of Tax)) Paid-up equity share capital [Face Value Rs.10/-] Partings Per Share in Rs. (nominal value of share)		[e] Finance cost	0.21	0.05	0.06	0.26	0.06
[g] Excise duty [h] Other expenses Total Expenses (a)+(b)+(c)+(d)+(e)+(f)+(g)+(h) 3.01 2.46 10.59 5.47 16.92 78.33 3.01 3.01 2.46 10.59 5.47 78.33 3.01 3.01 4.15.40 31.36 147.74 78.33 3.01 4.25.40 1.99 4.25.40 4.2		[f] Depreciation and amortisation expenses	22.21	9.85	3.58	32.06	21.56
Total Expenses (a)+(b)+(c)+(d)+(e)+(f)+(g)+(h) 32.34 Profit /(Loss) before exceptional Items/and tax (1-2) Exceptional items Profit / (loss) before tax (3-4) Exceptional items Profit / (loss) before tax (3-4) Tax expenses Current Tax Deffered tax (Income) / Expenses Other Comprehensive Income (Net of Tax) Total Comprehensive Income for the period (Net of Tax)) Total Comprehensive Income for the period (Net of Tax)) Profit / (loss) before exceptional Items/and tax (1-2) Total Comprehensive Income for the period (Net of Tax)) Paid-up equity share capital [Face Value Rs. 10/-] Parcinos Per Share in Rs. (nominal value of share)		[g] Excise duty		-	3=3	; <u>•</u>	-
Total Expenses (a)+(b)+(c)+(d)+(e)+(f)+(g)+(h) 32.34 115.40 31.36 147.74 78.33 Profit /(Loss) before exceptional Items/and tax (1-2) Exceptional items Profit / (loss) before tax (3-4) Tax expenses Current Tax Deffered tax (Income) / Expenses Other Comprehensive Income (Net of Tax) Total Comprehensive Income for the period (Net of Tax)) Total Comprehensive Income for the period (Net of Tax)) Paid-up equity share capital [Face Value Rs.10/-] Farnings Per Share in Rs. (nominal value of share)		[h] Other expenses	3.01	2.46	10.59	5.47	
4 Exceptional items 5 Profit / (loss) before tax (3-4) 6 Tax expenses Current Tax Deffered tax (Income) / Expenses 7 Other Comprehensive Income (Net of Tax) 8 Total Comprehensive Income for the period (Net of Tax) 9 Paid-up equity share capital [Face Value Rs.10/-] 10 Farnings Per Share in Rs. (nominal value of share)		I BUT		115.40	31.36	147.74	78.33
4 Exceptional items 5 Profit / (loss) before tax (3-4) (29.24) (96.16) (7.19) (125.40) 1.99 6 Tax expenses Current Tax Deffered tax (Income) / Expenses 7 Other Comprehensive Income (Net of Tax) 8 Total Comprehensive Income for the period (Net of Tax) (29.24) (96.16) (7.19) (125.40) (1.95) 7 Total Comprehensive Income for the period (Net of Tax) (29.24) (96.16) (7.19) (125.40) (1.95) 8 Total Comprehensive Income for the period (Net of Tax) (29.24) (96.16) (7.19) (125.40) (1.95) 9 Paid-up equity share capital [Face Value Rs.10/-] 929.70 929.70 929.70 929.70	3		(29.24)	(96.16)	(7.19)	(125.40)	1.99
5 Profit / (loss) before tax (3-4) (29.24) (96.16) (7.19) (125.40) 1.99 6 Tax expenses Current Tax Deffered tax (Income) / Expenses 7 Other Comprehensive Income (Net of Tax) 8 Total Comprehensive Income for the period (Net of Tax)(5-6+7) 9 Paid-up equity share capital [Face Value Rs.10/-] 929.70 929.70 929.70 929.70	3	Trong (2033) belong exceptional resiliarand and (12)	, (20.2.0)	•	70.00		
5 Profit / (loss) before tax (3-4) (29.24) (96.16) (7.19) (125.40) 1.99 6 Tax expenses Current Tax Deffered tax (Income) / Expenses 7 Other Comprehensive Income (Net of Tax) 8 Total Comprehensive Income for the period (Net of Tax)(5-6+7) 9 Paid-up equity share capital [Face Value Rs.10/-] 929.70 929.70 929.70 929.70	175-11		1 1				
6 Tax expenses Current Tax Deffered tax (Income) / Expenses 7 Other Comprehensive Income (Net of Tax) 8 Total Comprehensive Income for the period (Net of Tax) 9 Paid-up equity share capital [Face Value Rs.10/-] 10 Farnings Per Share in Rs. (nominal value of share)	4	Exceptional items	1				
Current Tax Deffered tax (Income) / Expenses - - - -	5	Profit / (loss) before tax (3-4)	(29.24)	(96.16)	(7.19)	(125.40)	1.99
Current Tax Deffered tax (Income) / Expenses - - - -	6	Tax expenses	1 1				
Deffered tax (Income) / Expenses 0.28 7	15.1			. .			
Total Comprehensive Income for the period (Net of Tax)(5-6+7) 9 Paid-up equity share capital [Face Value Rs.10/-] 10 Farnings Per Share in Rs. (nominal value of share) (29.24) (96.16) (7.19) (125.40) (1.95) 929.70 929.70 929.70				(a)	0#0	-	0.28
Tax)(5-6+7) 9 Paid-up equity share capital [Face Value Rs.10/-] 929.70 929.70 929.70 929.70 929.70	7	Other Comprehensive Income(Net of Tax)					
Tax)(5-6+7) 9 Paid-up equity share capital [Face Value Rs.10/-] 929.70 929.70 929.70 929.70 929.70		Total Comprehensive Income for the period (Net of	/20.24\	/96.16\	(7.19)	(125 40)	(1.95)
10 Farnings Per Share in Rs. (nominal value of share		Tax)(5-6+7)				• 0.42000000000	
Earnings Per Share in Rs. (nominal value of share of Rs. 10/- each) Basic & Diluted - Not annualised (0.31) (1.03) (0.08)	9	Paid-up equity share capital [Face Value Rs.10/-]	929.70	929.70	929.70	323.70	323.70
of Rs. 10/- each) Basic & Diluted - Not annualised (0.31) (1.03) (0.08) (1.35)	10	Earnings Per Share in Rs. (nominal value of share			15000000	100 100	
	8.5	of Rs. 10/- each) Basic & Diluted - Not annualised	(0.31)	(1.03)	(80.08)	(1.35)	(0.02)

NOTES :

- 1] The above Financial Results were reviewed by the Audit Committee and thereafter were approved by the Board of Directors of the Company
- 2] As per MCA Notification dated 16th February 2015, the companies whose shares are listed on BSE SME platform as referred to in chapter XB
- 3] There were no investor complaints received/pending as at 31/3/2021
- 4] The Company is engaged in the business of manufacturing and trading of modular furniture and furniture fabric. Hence no separate segment reporting required. Compared with last year, there was slowdown in business and delay in obtain order, company has not performed well. However, Management is confident to have better business and complete ongoing order.

5] Corresponding figures of the previous period have been re-grouped / re-arranged wherever necessary to make them comparable.

FOI MILESTONE FURNITURE LIMITED

For Milestone Furnitures Ltd.

Place: Mumbai Date: 30/06/2021

MANAGING DIRECTOR DIGAMBAR SUDAM SONGHARE

Managing Director O6809398

DIN:

STATEMENT OF AS		BILITIES	
Particulars	As on 31st March 2021	As on 31st March 2020	
EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share capital	929.70	929.70	
(b) Reserves and surplus	1,847.40	1,972.82	
Non-current liabilities			
(a) Long-term borrowings	15.47	15.47	
Current liabilities		٨.	
(a) Trade payables	16.81	26.21	
(b) Other current liabilities	0.25	1.02	
(c) Short-term borrowings	-	-	
(c) Short-term provisions	-	0.50	
	2,809.63	2,945.72	
ASSETS			
Non-current assets			
(a) Fixed assets	403.37	435.43	
(b) Capital work in progress	-	165.03	
(b) Deferred tax assets (net)	165.03	2.31	
(c) Long-term loans and advances	500.36	500.36	
(d) Other non-current assets	2.31	k a t	
Current assets			
(a) Current investments	¥1	٠,	
(b) Inventories	375.15	453.40	
(c) Trade receivables	448.24	468.46	
(d) Cash and cash equivalents	2.81	1.47	
(e) Short-term loans and advances	788.92	795.82	
(f) Other current assets	123.44	123.44	-
Tota	2,809.63	2,945.72	7
	or MILESTONE FURNITURE or Milestone Fyrnitures Ltd		
		Lares	
Place: Mumbai	~	MAN GING	PECTOR
Date: 30/06/2021	DIGAMBAR SUDAM SONGHAR	E	
L		Managing Directo	or
	DIN	06809398	3

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021

		Current Year 31,03,2021	Previous Year 31,03,2020
		31,03,2021	
A. (Cash flow from operating activities :	(125.42)	1.98
1	Net profit before tax	,	
	Adjustment For :	32.06	21.56
	Depreciation	0.26	0.06
	Interest	-	(0.18)
	Differed Operating profit before working capital changes	(93.09)	23.43
	Adjustment For: Trade & other receivables	27.11	79.22
	Other Business Advance	-	7.51
	1 To 18 (18 (18 (18 (18 (18 (18 (18 (18 (18	78.25	7.54
	Inventories Trade and other payables	(10.67)	(101.64)
	Cash generated from operations	1.60	8.56
		340	(0.67)
	Income tax paid		(0.0.7
		4.00	7.88
	Net cash used in operating activities - I	1.60	1.00
В.	Cash flow from investing activities :		-
	Purchase of Fixed Assets		=
	Sale of Fixed Assets	_	
	Purchase of Investments	-	•
	Net cash used in investing activities - Il		
_	Cash flow from financing activities	8	
٦	Descends from issue of equity shares	-	(22.01)
	(Repayment)/ proceed of/ from Proceeds from short	=	(22.01)
	L h accourings	_	-
	(Repayment)/ proceed of/ from long term borrowings	(0.26	(0.06)
	Interest paid	(0.26	100.00
	Net cash generated from financing activities - III	(0.12)	
	Net increase in cash and cash equivalents	1.34	(14.19
	Opening balance of cash & cash equivalents	1.4	7 15.65
	Closing balance of cash & cash equivalents	2.8	1 1.47

Place: Mumbai Date: 30/06/2021 For MILESTONE FURNITURE LIMITED
For Milestone Furnitures Ltd.

MANAGING DIRECTOR

DIGAMBAR SUDAM SONGHARE

Managing Director

DIN:

O6809398





Dated: 09.07.2021

To,

The Manager, BSE Limited, P.J Tower, Dalal Street, Mumbai-400001

Scrip Code: 541337

Subject: Declaration of audit report with unmodified opinion under Regulation 33(3) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

I, Digambar Sudam Songhare, Managing Director of Milestone Furniture Limited, having its registered office at Survey no. 147, House no. 271/1, Met Village, Near H P Petrol Pump, Wada-Manor Road, Tal-Wada, District-Palghar-Maharashtra, hereby declare that, the Statutory Auditors of the Company, M/s NGST & Associates, Chartered Accountants (FRN No. 135159W) have issued an Audit Report with unmodified opinion on the Audited Standalone Financial Results of the Company for the half year and financial year ended 31-03-2021.

Kindly take this declaration on your records.

Thanking you, Yours faithfully

For MILESTONE FURNITURE LIMITED

DIGAMBAR SUDAM SONGHARE

(MANAGING DIRECTOR)

DIN 06809398

CIN: L36912MH2014PLC254131

Regd Office: Survey no.147, House no.271/1,Met Village, Near H P Petrol Pump,Wada-Manor Road, Tal-Wada,
District-Palghar-Maharashtra

Email ID. admin@milestonegroup.asia Ph. No.7738209656
Website:www.milestonefurniture.in